

ant
B1 redemption against fees payable by the party for intermediation of transactions in the second sector.

66. (Amended) A computer programmed to:
provide intermediation data processing functions in distinct first and second sectors of a market for a class of financial products, the first and second sectors being origination and secondary trading of products of the class among market participants;
B2 record fees due for intermediation services in both sectors of the market to participants in the market using the computer; and
according to a predetermined pricing schedule, record a portion of fees recorded for intermediation of transactions in the first sector as credits for redemption against transaction fees for transactions in the second sector.

69. (Amended) The computer of claim 66, further comprising:
hardware and/or software designed to obtain information from applicants seeking the financial products, the information relating to the qualifications of the applicants relative to underwriting standards of a plurality of offerors, for retail origination of the financial products, and to store the application information in a database; and
B3 hardware and/or software designed to match the application information against standards of a plurality of offerors.

78. (Amended) A method for performance by a provider of intermediation services, comprising the steps of:
in a market for a class of financial products in which transactions occur in distinct first and second sectors, the first and second sectors being origination and secondary trading of products of the class among market participants, providing intermediation services for transactions in each of the two sectors; and
B4 offering information for sale to parties conducting transactions in the second sector, the information being information captured in the course of providing intermediation services in the first sector, the offer being under a prearranged pricing schedule providing reductions in the

price of the information as fees increase for intermediation services provided for transactions in the first sector.

94. (Amended) A computer programmed to:
provide intermediation data processing functions for transactions in a class of financial products in distinct first and second sectors, the first and second sectors being origination and secondary trading of products of the class among market participants; and
provide access to information to parties conducting transactions in the second sector and to record charges for that access, the information being information captured in the course of providing intermediation services in the first sector.

98. (Amended) The computer of claim 94, being further programmed:
to record fees due for intermediation services rendered in both sectors of the market to users of the computer; and
according to a predetermined pricing schedule, to record a portion of fees recorded for intermediation of transactions in the first sector as credits for redemption against transaction fees for transactions in the second sector.

REMARKS

Claims 1-157 were pending in the above-identified application.

Applicant has cancelled claims 1-38 and 140-157 without prejudice, and has amended claims 40, 66, 69, 78, 94, and 98. The amendments to claims 40, 66, 69, 78, 94, and 98 are fully supported and justified by the original specification and drawings. No new matter has been added.

Each of the independent claims now pending recites some event that occurs in conjunction with a "secondary transaction" or on a transaction in a "secondary market." As is well known in the art, a secondary transaction effects some change in an ownership interest in or claim to the pre-existing rights created by the underlying financial product. For example, before a secondary trade of a share of stock, the seller has a claim on dividends paid by the company and to the assets in a liquidation. After a secondary sale, the seller's claim is extinguished, and